EXHIBIT 18

MINUTES OF TCW ENERGY FUND XIV EIG Investment Committee Meeting June 27, 2011

Committee Member(s):

Alvin Albe Jeffrey Anderson Blair Thomas

Others Attending:

Kurt Talbot

Robert Vitale (acting Secretary)

Jean-Daniel Borgeaud Wallace Henderson

Jerry Stalun
Carla Vogel
Pritpal Aujla
Kevin Corrigan
Andy Zmurovsky
Stephen Suo
Patrick Hickey
Phil Abejar

Niranjan Ravindran Simon Hayden Benjamin Vinocour Harold Henderson

Investment Recommendation: TCW Energy Fund XIV – up to Brazilian Reais ("R\$") 250,000,000 (approximately \$160,000,000) of common equity in Sondas – Fundo de Investimento em Paticipações ("FIP Sondas").

Sondas – Fundo de Investimento em Paticipações

Messrs. Corrigan and Hayden presented the investment opportunity, which is an investment of up to R\$250,000,000 of common equity in FIP Sondas, a newly created investment vehicle established in Brazil that, along with Petróleo Brasileiro S.A. ("Petrobrás"), will own Sete Brasil Paticipações S.A. ("Sete").

The Investment Committee approved the investment.

Bohert I Vitale

TCW064360.1